

Gujarat Gramin Bank

Regional Office, Rajkot

2nd Floor, Viral Heights, Near Time Square – 2, Ayodhya Chowk, 150 Feet Ring Road, Rajkot – 360005.

Ph : 0281-2966050

E-Auction Notice for Sale of Immovable/Movable Properties

Sale of Immovable assets charged to the bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act, 2002. The undersigned as Authorized Officer of Gujarat Gramin Bank(Erstwhile Saurashtra Gramin Bank). has taken over Possession of the following property/ies under SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned case for realization of Bank's dues will be held on "AS IS WHERE IS BASIS and WHAT IS BASIS & WHATEVER THERE IS BASIS" and as specified hereunder. The Physical possession of the property is with Gujarat Gramin Bank(Erstwhile Saurashtra Gramin Bank). The purchaser shall bear the applicable stamp duties/additional stamp duty/ transfer charges, fee etc. and also all the statutory/non-statutory dues, taxes, and other charges, fees etc. owing to anybody.

| Sr No. | Branch Name | Name of A/c holder / Property owner | Outstanding due | Description of Property | Reserve Price(In Rs.) | EMD(In Rs.) | Bid Increase in (Rs) |
|--------|--------------|---|---|--|-----------------------|--------------|----------------------|
| 1 | SSI - Rajkot | M/s Renown Polyplast Private Ltd (Company) (Director cum Guarantor) 1. Shri Parsottambhai Laljibhai 2. Shri Dudhatra 2. Shri Arvindbhai Jamanbhai Busa 3. Shri Jigneshbhai Rameshbhai Vavaiya 4. Shri Ajaybhai Krishnakumr Chhaya | Rs. 9,34,53,164/- + interest and other expenses from 16-11-2021 | <div> Property No 1.1 : Industrial Unit in the name of "Renown Polyplast Pvt Ltd." Sq. Mtrs. 7487.00 situated at R S No. 54/2/P2 of Sukhpur,Nr. Gyanbharti School,Off Jetpur –Junagadh Highway,Vil Sukhpur,Ta & Dist Junagadh. </div> <div> Lot No 1 </div> | Rs 5,88,80,000 | Rs 58,88,000 | Rs. 5,89,000 |
| | | | | <div> Property No 1.2: Residential Open Plot situated at Plot No. 16 land admeasuring 794.70 Sq. Mtrs. in the name of "Parsotambhai Laljibhai Dudhatra" R.S. No. 53/P1 of Sukhpur, Nr. Gyanbharti School, known as "Ramvadi",Vil Sukhpur, Ta & Dist Junagadh </div> | Rs 69,84,000 | Rs 6,98,400 | Rs 69,000 |
| | | | | (*) Lot No 2 : Plant & Machinery hypothecated at Factory Land in the name of "Renown Polyplast Pvt Ltd." R S No. 54/2/p2 of Sukhpur, Vil Sukhpur, Ta & Dist Junagadh. (*) | Rs. 71,26,000 | Rs. 7,12,600 | Rs 71,000 |
| 2 | SSI - Rajkot | M/s. Renown Irrigation System Limited (Company) (Director cum Guarantor) 1. Shri Parsottambhai Laljibhai 2. Shri Dudhatra 3. Shri Arvindbhai Jamanbhai Busa 3. Smt. Kantaben | Rs. 7,45,53,460/- | (2.1)Land of R S No. 27/2 Plot no. 15, near Hotel Greenland, B/H Hyundai Showroom, Jetpur - Junagadh Highway, At - Sukhpur Ta. & Dist. Junagadh Land admeasuring 900.75 Sqr. Mtr. | Rs. 68,91,000 | Rs. 6,89,100 | Rs. 69,000 |
| | | | | (2.2)Land of R S No. 27/2 Plot no. 16, near Hotel Greenland, B/H Hyundai Showroom, Jetpur - Junagadh Highway, At - Sukhpur Ta. & Dist. Junagadh Land admeasuring 895.65 Sqr. Mtr. | Rs. 68,51,000 | Rs. 6,85,100 | Rs. 69,000 |
| | | | | (2.3)Shop no 418,Office Building 4th Floor "Shikhar Complex" , Plot No 8 & 9 , Near Kalva Chock, Jay Shree Talkies Road,Junagadh (Area-125.18 Sq ft) | Rs. 2,79,000 | Rs. 27,900 | Rs, 5,000 |
| | | | | (2.4)Shop no 419 ,Office Building 4th Floor " Shikhar Complex" ,Plot No 8 & 9 , Near Kalva Chock ,Jay Shree Talkies Road, ,Junagadh (Area-194.28 Sq ft) | Rs. 4,31,000 | Rs. 43,100 | Rs 5,000 |

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|--|--|---------------------------------------|---|---------------|--------------|-----------|
| | Parsottambhai Dudhatra (Property No 2.1 to 2.5) | as per Demand Notice dated 03.08.2021 | (2.5)Shop no 420,Office Building 4th Floor “ Shikhar Complex”, Plot No 8 & 9 , Near Kalva Chock ,Jay Shree Talkies Road, Junagadh (Area-179.65 Sq ft) | Rs. 3,99,000 | Rs. 39,900 | Rs 5,000 |
| | Pinalben Parsottambhai Dudhatra (Guarantor) (Property No 2.6) | | (2.6)Green Palace Appt. 2nd Floor, Flat No. 202,R.S No 131,Plot No 13 & 14,Opp Kalpavriksha Apartment, Off Zanzarda road, Junagadh (Area-76.02 Sq .mtr) | Rs. 16,33,000 | Rs. 1,63,300 | Rs 16,000 |
| | Mr. Parsottaambhai Laljibhai Dedhatra (Director cum Guarantor) (Property No 2.7) | | (2.7)Flat No. 504, 5th floor, “Ishan Flats” , R.S No 261, Plot No 2 Paiki West Side,T.P.S No-1,F.P.No -26,O.P No -26,Nr. Tilja Bhavani Lions General Hospital, , Off Jayshree Road, Junagadh (Built up area - 124.55 Sq. Mtr) | Rs. 30,91,000 | Rs. 3,09,100 | Rs 31,000 |
| | Shri Arvindbhai Jamanbhai Busa (Director cum Guarantor) (Property No 2.8) | | (2.8)Flat No. 301, 3rd floor, “Ishan Flats” R.S No 261, Plot No 2 Paiki West Side,T.P.S No-1,F.P.No -26,O.P No -26,Nr. Tulja Bhavani Lions General Hospital, , Off Jayshree Road, Junagadh (Built up area- 126.69 Sq.Mtr) | Rs. 31,44,000 | Rs. 3,14,400 | Rs 31,000 |
| | Smt. Kantaben Parsottambhai Dudhatra (Director cum Guarantor) (Property No 2.9) | | (2.9)Flat No. 304, 3rd floor, “Ishan Flats” , R.S No 261, Plot No 2 Paiki West Side,T.P.S No-1,F.P.No -26,O.P No -26,Nr. Tulja Bhavani Lions General Hospital, Off Jayshree Road, Junagadh (Built up area- 124.55 Sq. Mtr) | Rs. 30,91,000 | Rs. 3,09,100 | Rs 31,000 |

Date for Inspection of Properties: 10-06-2025

(*)Bid for Property Lot No 1 (Land and Building)will be considered jointly only(Property No 1.1 & Property No 1.2).

(*)Bid for Property Lot No 1 (Land and Building)will be considered jointly only if Bid for Property Lot No 2 is received.

Last Date for depositing Earnest Money Deposit (EMD) and submission of documents to the Authorised officer: 12-06-2025

Date & Time of E-Auction: 13-06-2025 at 11.00 AM to 01.00 PM With auto extension clause in case of bid received in last 5 minutes before closing.

For detailed terms and conditions of sale, please visit https://gujaratgb.in/e_auction.php Prospective bidders may contact on Mo 7574807753,

- The authorized officer reserves the absolute right to accept / reject any offer(s) and/ or cancel/ postpone the auction process without assigning any reason thereof.

STATUTORY SALE NOTICE UNDER SAFAESI ACT

THE BOROWERS/GUARANTORS ARE HEREBY NOTICED TO PAY THE SUM MENTIONED ABOVE BEFORE THE DATE OF AUCTION. FAILING WHICH THE PROPERTIES WILL BE AUCTIONED AND BALANCE IF ANY WILL BE RECOVERED FROM THEM WITH INTEREST AND COST BY LEGAL AVENUES.

Date: 28-05-2025

Place: Rajkot

Authorized Officer and Regional Manager
Gujarat Gramin Bank, Rajkot

Terms and Conditions: (1) E-Auction will be held online at the Portal <https://bankeauctions.com> on 13-06-2025 from 11 am to 1pm. The bid submitted without the EMD shall be summarily rejected. The Property will not be sold below the Reserve Price. (2) The interested purchasers/bidders are required to deposit EMD amount through RTGS/NEFT to the Bank Account No. 78031921233 (SGB, RO. 5 Rajkot, IFSC : SGBA0000199). (3) E-Auction being held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS AND WHATEVER THERE IS BASIS" and will be conducted through the Bank's Approved service Provider, M/s, C1 India Pvt Ltd +91-7291981124/25/26 & (1) Mr. Bhavik Pandya – +91 8866682937. Helpline E-mail gujarat@c1india.com, shilbu.babu@c1india.com Bank Contact No.: 75748 07751/75748 07753 (4) Each bidder should submit copy of valid ID proof (Adhar Card/Election Card etc) and certified copies of Income tax PAN /TAN in sealed cover. (5) Bidding will be increased 1% of the reserve price (as per published advertisement).The sale shall be confirmed in favour of the purchaser, who has offered the highest bid and shall be subject to confirmation by the bank. (6) The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the E-Auction purchaser not exceeding three months from the date of E-Auction. (7) All statutory / non statutory dues, taxes, rates, assessments, charges, fees, claim etc. owing to anybody will be responsibility of the buyer only. (8) For more details Contact : Gujarat Gramin Bank, Region Office : Rajkot, 2nd Floor, Viral Heights, Nr. Time Square-II, Ayodhya Chowk, 150 Feet Ring road, Rajkot - 360005. Ph. 0281-2966050 (Mo 7574807753), Scanned copies of the [documents can also be submitted through e-mail to Authorised officer at \[r5credit@sbgrrb.org\]\(mailto:r5credit@sbgrrb.org\)](#) (9) The authorized officer reserves the absolute right to accept / reject any offer(s) and/ or cancel/ postpone the auction process without assigning any reason thereof.

Date: 28-05-2025

Place: Rajkot

Authorized Officer and Regional Manager
Gujarat Gramin Bank, Rajkot